

Ahmed Al Moqbali: China, USA and European Union stand as the major target markets



the world with high-quality products and share RO 25 million to the **GDP** annually

Sohar - MANATÄ:

Ahmed bin Said Al Moqbali, Human Resources Director at Al Tamman Indsil Ferrochrome Company, said that the Company's high Carbon ferrochrome products are receiving a strong demand in the global markets. In an interview with Manatq, he noted that the Company's products are well received in the global markets, reflecting the Company's keenness to deliver products of high quality. "China, USA and the European Union countries are at the forefront of the markets targeted by the Company, in addition to Japan, South Korea, Canada, Brazil, India, products," Al Moqbali stated. Egypt and the Middle East," he explained.

The high carbon ferrochrome is used in the manufacture of stainless steel, which gives it the usual appearance and properties. It is also used in the manufacture of tool steels

and steel alloys, as well as many other heavy industries. The Company owns two furnaces for smelting metals used in the manufacture of high Carbon ferrochrome, which are powered by electric power.

Production volume

"The Company's factory, located in Sohar Free Zone, produces 60,000 tonnes annually of high Carbon ferrochrome. The Company has a plan to increase the production to 120,000 tonnes in the future to keep pace with the increasing demand for its

Many achievements

Al Mogbali added that the factory, which began commercial production in 2014, places the Sultanate on the global map



of high Carbon ferrochrome producing and exporting countries, and the first country in the GCC and MENA to produce and manufacture this product. It also contributes to strengthening the Omani industry by providing countries with high quality products.

Promoting quarrying sector

He remarked that the Company relies heavily on the raw materials available in the Sultanate, and its establishment contributed to promoting the quarries that produce the raw materials used in producing iron ferrochrome, most notably chrome, which is a major source of production. He stressed, "The Company, through its manufacture of Omani chrome, contributes to increasing its

purity and economic value".

Economic gains

Al Moqbali confirmed, "The establishing the Company achieved many economic gains and contributed to market the Sultanate as an investment destination specialised in many heavy industries. In addition to its key role in promoting the quarrying sector, the Company exports its products overseas and contributes to attracting foreign exchange to the Sultanate. The Company's contribution to the country's GDP stands at RO 25 million annually. Further, the Company awards annually many contracts to SMEs and plays a prominent role in providing job opportunities for Omanis and qualifying them to work in this vital sector".

Promoting quarrying sector, attracting foreign exchange and providing job opportunities mark the most prominent economic gains





Omani chrome
is the main
source for
producing
ferrochrome
and we work on
increasing its
economic value